SINDHI COLLEGE

SINDHI COLLEGE

33/2B, KEMPAPURA HEBBAL BANGALORE-560024

REMEDIAL TIMETABLE 2023-24

ODD SEMESTER

Nov 27 to Dec 23

Class I BCOM

Day	Sub	Faculty Name	Time
Monday	ENG	BN	2:00-3:00
Tuesday	MPA	RJ	2:00-3:00
Wednesday	FA	SK	2:00-3:00
Thursday	POM	MY	2:00-3:00
Friday	K/H/S	R/RN/S	1:00-2:00
Friday	DF	PD	2:00-3:00
Saturday	PSY/JOU	FE/DL	1:00-2:00
Saturday	MM	ST	2:00-3:00

Class III BCOM

Day	Sub	Faculty Name	Time
Monday	K/H/S	KR/RJ/SB	1:00-2:00
Tuesday	ENG	RH	2:00-3:00
Wednesday	Corp Acc	AK	2:00-3:00
Thursday	Cost Acc	PR	2:00-3:00
Friday	BDA	CB	2:00-3:00
Saturday	FE&IA	SH	1:00-2:00
Saturday	IC	NM	1:00-2:00

Class V BCOM

Day	Sub	Faculty Name	Time
Monday	IT-1	ST	2:00-3:00
Tuesday	PPA	AK	2:00-3:00
Wednesday	AA	SK	2:00-3:00
Thursday	FM	JT	2:00-3:00
Friday	GST	KU	2:00-3:00
Saturday	CS	PD	1:00-2:00
Saturday	CB/HRM/FIM	SH/MY/PR	1:00-2:00

Class V BCOM LSCM

Day	Sub	Faculty Name	Time
Monday	IT-1	ST	2:00-3:00
Tuesday	FM	JT	2:00-3:00
Wednesday	FM	SH	2:00-3:00
Thursday	MPCR	RJ	2:00-3:00
Friday	GST	KU	2:00-3:00
Saturday	CS	PD	1:00-2:00
Saturday	SLSC	NM	1:00-2:00

HOD

Head of the Department of Commerce
Sindhi Col[illegible]
No. 33[illegible] [illegible]mpapura
Bengaluru - 560 024.

PRINCIPAL

PRINCIPAL
SINDHI COLLEGE
#33/2B Kempapura, Hebbal,
Bengaluru - 560 024

SINDHI COLLEGE
DEPARTMENT OF COMMERCE
REPORT ON REMEDIAL CLASS
(2023-2024) ODD SEMESTER

Faculty Name: Kumar E

Class: Vth BCOM A, B & C

Subject: GST

NO. OF HOURS ALLOTED: 05

DATE: FROM 27/11/23 **TO** 23/12/23

Contents Covered:

calc of Time of supply
calc of value of supply of Goods
calc of value of supply of service
calc of net GST liability

Faculty Sign

HOD Sign

Head of the Department of Commerce
Sindhi College
No. 33/2B, Hebbal, Kempapura
Bengaluru - 560 024.

SINDHI COLLEGE
DEPARMENT OF COMMERCE
SUB: Goods and Service Tax
REMEDIAL EXAMINATION (2023-24)

I. Answer any FIVE of the following questions. **2X5=10**

1. Enumerate meaning of Input Tax Credit ?
2. What is Intra State Supply?
3. Define Mixed Supply?
4. What are taxed subsumed under GST?
5. Expand PAN & IGST?
6. What is Reverse Charge?

II. Answer any three of the following questions. **5X2=10**

1. Differentiate between mixed and Composite Supply?
2. From the following information of S & Co. for the month of July, 2018:
   (1) Purchases of Raw material A from a supplier in Mysore □ 1,00,000 at 5% GST.
   (2) Purchases of Raw material B from Kerala 5,00,000 at 12% GST

Sales of S & Co. for the month of July, 2018 are as follows:
   (1) Sales of t 3,00,000 within the state at 18% GST
   (2) Sales of 73,00,000 within the state at 12% GST

Compute eligible Input Tax Credit and Net GST payable for the month July, 2018

III. Answer any three of the following questions. **10X1=10**

1. Ms. Swathi a dealer submits the following information in relation to manufacture and selling of drilling machine. Compute the net GST liability form the following information.
   Particulars

a) Import of raw-materials (excluding 10% of BCD on import) Rate of IGST 5% 1,40,000
b) Raw materials purchased from Karnataka (including CGST at 14% & SGST @ 14%) 5,12,000
c) Raw materials purchased from Kerala excluding IGST 5% 40,000
d) Subsidy received from an NGO which was directly related to Price of the goods 13,000
e) Manufacturing expenses 3800
f) Subsidy received from Central Government which was directly linked to the price of the product 14000
g) Additional incentives paid to the employees of Sales department 3000
h) Warranty charges 9600
i) Exempted services received in connection with the manufacture 6600

Along with the machine he supplied 3 components at a fixed price of 15,000 each of these components are naturally bundled with the supply of the machine. The GST rate of the three products is 28%, 5% and 12% respectively.
Ms. Swathi sold the machine to Ms. Preethi at a profit of 15% on the cost of production and the rate of GST on such sales in 18%.

SINDHI COLLEGE
DEPARMENT OF COMMERCE
SUB: Goods and Service Tax
REMEDIAL EXAMINATION (2023-24)
Answer Schem

I. Answer any FIVE of the following questions. **2X5=10**

1. Input Tax Credit: Input Tax Credit or ITC is the tax that a business pays on a purchase and. that it can use to reduce its tax liability when it makes a sale.
2. Intrastate supply of goods or services is when the location of the supplier and the place of supply i.e., the location of the buyer are in the same state.
3. A mixed supply is two or more independent products or services which are offered together as a bundle but can also be sold separately
4. VAT, Central Sales tax, Sales tax, Excise Duty.
5. PAN: Permanent Account Number
   IGST: Integrated Goods and service tax
6. Reverse Charge means the liability to pay tax is on the recipient of supply of goods or services instead of the supplier of such goods or services in respect of notified categories of supply.

II. Answer any three of the following questions. **5X2=10**

3. Differentiate between mixed and Composite Supply?

Composite Supply	Mixed Supply
i. Consist of Two or More Supply & one of which is a *Principle Supply.*	i. Consist of Two or More Supply made together for Single Price.
ii. Naturally Bundled.	ii. Not Naturally Bundled
iii. Supplied in combination with each other	iii. Though can be supplied independently, still supplied together.
iv. Tax Liability shall be the *rate of Principle Supply.*	iv. Tax liability shall be the *rate applicable to the supply that attract highest rate of tax.*
Example:- Charger supplied along with Mobile Phones	Example:- A Gift comprising of Chocolates & Sweets.

4. Computation of GST Payable

	CGST	SGST	IGST
Out put Tax payable			
Sale within State (3l *9%)	27000	27000	
Sale within State (3L *6%)	18000	18000	
Total A	**45000**	**45000**	
Input tax credit eligible on inputs			
Purchase of RM A (1L *2.5%)	2500	2500	
Purchase of RM from Kerala			60000
Total B	**2500**	**2500**	**60000**
Balance tax Payable (A-B)	**42500**	**42500**	**(60000)**
Less Inter Head Set Off of IGST	**(42500)**	**(17500)**	**60000**
Balance	**0**	**25000**	**0**

III. Answer any three of the following questions. **10X1=10**

1. Ms. Swathi a dealer submits the following information in relation to manufacture and selling of drilling machine. Compute the net GST liability form the following information.
Particulars

j) Import of raw-materials (excluding 10% of BCD on import) Rate of IGST 5% 1,40,000
k) Raw materials purchased from Karnataka (including CGST at 14% & SGST @ 14%) 5,12,000
l) Raw materials purchased from Kerala excluding IGST 5% 40,000
m) Subsidy received from an NGO which was directly related to Price of the goods 13,000
n) Manufacturing expenses 3800
o) Subsidy received from Central Government which was directly linked to the price of the product 14000
p) Additional incentives paid to the employees of Sales department 3000
q) Warranty charges 9600
r) Exempted services received in connection with the manufacture 6600

Along with the machine he supplied 3 components at a fixed price of 15,000 each of these components are naturally bundled with the supply of the machine. The GST rate of the three products is 28%, 5% and 12% respectively.
Ms. Swathi sold the machine to Ms. Preethi at a profit of 15% on the cost of production and the rate of GST on such sales in 18%.

SINDHI COLLEGE
DEPARTMENT OF COMMERCE
REMEDIAL CLASS ATTENDANCE
ODD SEMESTER 2023-24

Semester: 5th sem **Subject:** GST

Faculty Name: Kumar

No.	Name	06 Dec / 01	07 / 01	04 / 02	11 / 03	18 / 02
1.	Anil Babu					
2.	Yashini	1	2	3	4	5
3.	Manmath	1	2	3	4	5
4.	Abhinandan	0	1	2	3	4
5.	Arun	1	2	3	4	5
6	MD. Zubair	1	2	3	4	5
7	Bharath	1	2	3	4	5
8	Lohith	1	2	3	3	4
9.	Syed Zubair	1	1	2	3	4
10	Sachin	1	2	3	4	5
11	Tejas Narayan	1	2	3	4	5
12.	Anoop	1	2	3	4	5
13	Gayathree	1	2	3	4	5
14	Praveen	1	2	3	4	5
15	Prajwal	1	2	3	4	5
16	Manoj R	1	2	3	4	5
17	Venkatesh Gowda	1	2	3	4	5
18	Meghashree	1	2	3	4	5
Sign		K	K	K	K	K

922
Balance of available

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33/2B, Kempapura, Hebbal, Bengaluru - 24.

I / II Internal Examination

Date : 18/12/2024.	Marks Awarded 26
Name/Reg. No. : Lohith	Maximum Marks 30
Sem. & Course : V - SEM , B.COM	
Section : B'com 'B'	Signature of the Valuer with date
Subject : G.S.T	
No. of Pages Used :	Signature of the Invigilator

INSTRUCTIONS :

1. Rough work, if any, should be done in the answer scripts.
2. Copying, carrying book or manuscripts and any malpractice is strictly prohibited.
3. Nothing to be written on the Question Papers.
4. Do not waste Answer Scripts.
5. Answers must be Legibly written.

ANSWERS :

SECTION - B.

Computation of GST Payable.

Particulars	CGST	SGST	IGST
Out Put Tax Payable:			
Sales with in the state (3,00,000 x 9%)	27,000	27,000	-
Sales with in the state (3,00,000 x 6%)	18,000	18,000	-
Total (A).	45,000	45,000	-
Input Tax Credit Eligible on Inputs			
i) Purchases of Raw material A.			
(1,00,000 x 2.5%)	2,500	2,500	-
ii) Purchase of Raw material B from Kerala			
(5,00,000 x 12%)	-	-	60,000
Total (B)	2 500	2500	60,000
Balance tax payable or Excess (A-B)	42,500	42,500	(60,000)
Less: Inter head set off IGST towards			
CGST & SGST	(42,500)	(17,500)	60,000

Balance to be payable or excess balance available in Electronic Credit ledger.	-	25,000	-

04

2.)

Composite Supply	Mixed Supply.
i.) Consist of Two or more supply & one of which is a Principle supply.	i.) consist of Two or more supply made together for single price.
ii.) Naturally Bundled.	ii.) Not Naturally Bundled.
iii.) Supplied in combination with each other	iii.) Though can be supplied independently, still supplied together.
iv.) Tax liability shall be the rate of Principle supply.	iv.) Tax liability shall be the rate applicable to the supply that attract highest rate of tax.
Example:- Charger supplied along with mobile phones.	Example:- A Gift comprising of Chocolates & Sweets.

04

SECTION-C.

1.)

Calculation of Transaction Value.

Particulars.	₹
- Import of raw-materials (including BCD but Excluding GST to be taken) (1,40,000+10%)	1,54,000
- Raw materials purchased from Karnataka (Excluding GST) (5,12,000 x100/128)	4,00,000
- Raw materials purchased from Kerala (Excluding GST)	40,000
Add:	
- Subsidy received from an NGO which was directly related to price of the goods.	13,000
- Manufacturing expenses	3,800
- Additional incentives paid to the employees of Sales department	3,000
- Warranty charges	9,600
- Exempted services received in connection with the manufacture.	6,600
- Subsidy received from Central Government which was directly linked to the price of the product	Exempte
Total Cost	6,30,000
Add: Profit margin of 15% on cost (6,30,000 x15%)	94,500
Cost of materials supplied.	7,24,50
Add: Components supplied along with machinery (15,000 x3)	45,000
Total Transaction Value.	7,69,50

10

Calculation of GST Payable.

Particulars.	CGST ₹	SGST ₹	IGST ₹
Output Tax Payable.			
Sale of machine within the state (7,69,500 x 9%)	69,225	69,225	-
Total (A)	69,225	69,225	-
Input Tax Credit Eligible on Inputs			
Import of raw-materials (1,54,000x5%)	-	-	7,7
Raw materials purchased from Karnataka (4,00,000 x 14%)	56,000	56,000	-

Raw materials purchased from Kerala (40,000 x 5%)	-	-	2,000
Exempted service received to manufacture	-	-	-
Total (B)	56,000	56,000	9,700
Balance tax payable or Excess (A - B)	13,225	13,225	(9,700)
Less: Inter head set off of IGST towards CGST.	(9,700)	-	9,700
Balance to be payable or excess balance available in Electronic Credit ledger.	3,525	13,225	Nil.

SECTION-A.

4.) a) VAT.
b) Central Sales Tax.
c) Excise duty.
02 d) Sales tax.

5.) PAN - Permanent Account Number.
02 IGST - Integrated Goods and Service Tax.

2.) Supply of Goods and services within the
01 State is called Intra state supply.

1.) Tax made by the dealer while purchasing the raw materials and which will be adjusted
02 against the tax collected by the dealer.

3.) which consist Two or more supply made together
for Single price.
01

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1343

I / II Internal Examination

Date : 18/4/24	Marks Awarded 29
Name/Reg. No. : Meghashree	Maximum Marks 30
Sem. & Course : 5th sem B.Com	
Section : B'com BS CM.	Signature of the Valuer with date Kev
Subject : Goods and Services Tax	
No. of Pages Used :	Signature of the Invigilator

INSTRUCTIONS :

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4. Do not waste Answer Scripts.
5. Answers must be Legibly written.

ANSWERS :

Section-A

I Answer the following:-

1 ans As per section 2[63] of the Central Goods and Services Tax CGST act 2017, the term Input tax Credit means the Credit of input tax

02

2 ans Inter state supply refers to the state which happens within the state, CGST and SGST will be levied on that supply

02

3 ans Mixed supply means 2 or more individual supplies of goods and Services made in Conjunction with Each other by a taxable person for a single price.

01

4 Expand PAN → Permanent account Number
IGST → Integrated Goods and Service Tax

02

Ans Reverse charge means the liability to pay tax by the recipient of supply goods or services or both instead of the supplier of such goods or services.

02

Section-B

1]

Composite supply	Mixed supply
1) Consist of two or more supply & one of which is a principle supply	1] Consist of 2 or more supply made together for single price.
2] Naturally Bundled	2] Not Naturally Bundled
3] Supplied in Combination with each other	3] Though Can be supplied Independently still supplied together.
4] Tax liability shall be the rate of principle supply	4] Tax liability shall be the rate applicable to the supply that attract highest rate of tax.
5] Example:- Charger supplied along with mobile phones	5] Example:- A Gift Comprising for chocolates and sweets

2] Illustration:-01

Computing of GST payable

Particulars	CGST (₹)	SGST (₹)	IGST (₹)
Out put Tax payable:			
Sales with in the state [300,000 x 9%]	27000	27000	-
Sales with in the state [300,000 x 6%]	18000	18000	-
Total	45000	45000	
Input tax Credit Eligible on Input			
i) Purchase of Raw material A [100,000 x 2.5%]	2500	2500	-
ii] Purchase of Raw material B from Kerala [5,00,000 x 12%]	-	-	60,000
Total	2500	2500	60,000
Balance tax payable or Excess [A-B]	42500	42500	(60,000)
(-) Inter head set off IGST towards CGST & SGST	(42500)	(17500)	60,000
Balance to be payable or Excess balance available in Electronic Credit Ledger	-	25000	-

05

Section:-C

Illustration:-09

Calculation of Transaction value

Particulars	Amt ₹
Import of raw material [Including BCD but Excluding GST to be taken] [1,40,000 + 10%]	1,54,000
Raw materials purchased from Karnataka [Excluding GST] [5,12000 x 100/128]	4,00,000
Raw material purchased from Kerala [Excluding GST]	40,000

... related to price of goods.	13000
Manufacture Expenses	3800
Additional incentives paid to the Employees of Sales department.	3000
Warranty Charges	9600
Exempted services received in Connection with the manufacture	6600
Subsidy received from Central government which was directly linked to the price of product	Exempted
Total Cost	6,30,000
(+) Profit margin of 15% on Cost [6,30,000 x 15%]	94500
Cost of materials supplied	7,24500
(+) Components supplied along with machinery [1500x3]	45000
Total Transaction Value	7,69,500

Calculation of GST payable

Particulars	CGST ₹	SGST ₹	IGST ₹
Output tax payable			
Sale of machine within state [7,69500 x 9%]	69225	69225	-
Total	69225	69225	-
Input tax Credit Eligible on Input			
Import of raw material [1,54000 x 5%]	—	—	7700
Raw materials purchased from karnatak [400000 x 14%]	56000	56000	—
Raw material purchased from kerala [40000 x 5%]	—	—	2000
Exempted Service received to manufacture	—	—	—
Total	56000	56000	9,700
Balance tax payable or Excess [A-B]	13225	13225	(9700)
(-) Inter head set off of IGST forward CGST	(9700)	-	(9700)
Balance to be payable or Excess balance available in electronic Credit ledger	3525	13225	Nill

10

SINDHI COLLEGE

DEPARTMENT OF COMMERCE

REMEDIAL CLASS ATTENDANCE/Test Mark.

EVEN SEMESTER 2023-24

Semester: V Sem **Subject:** GST

Faculty Name: Kumar S

		Marks
1.	Anil Bake	20
2.	Lohith.	26
3.	Yashini	22
4.	Mamith.	23
5.	Abhinandan	26
6.	Arun	21
7.	Md. Zubair	25
8.	Bharath.	17
9.	Syed Zubair.	12
10.	Sachin	22
11.	Tejas.	20
12.	Anoop.	10
13.	Gayashree.	27
14.	Praveen.	18
15	Prajwal.	17
16	Manoj R.	12
17	Venkatesh Gowda.	12
18	Meghashree.	29
Sign		1Co.